

Amendments to House Bill No. 94
3rd Reading Copy

Requested by Senator Joe Balyeat

For the Senate Business, Labor, and Economic Affairs Committee

Prepared by Pat Murdo
March 6, 2009 (8:24am)

1. Page 2, line 21.

Following: "(4)"**Insert:** "(a)"**Strike:** "regulated"**Strike:** ", as defined in 31-1-111,"

2. Page 2, line 22 through line 25.

Strike: "or a guaranty of a loan" on line 22 through "interest."
on line 25

3. Page 2.

Following: line 25**Insert:** "(b) Documents used by a regulated lender, as defined in
31-1-111, to create a security interest in a liquor license
may:(i) restrict movement of the location of use for the license
if the licensee's right to move the license is not unreasonably
withheld and the movement restriction is commercially reasonable
and not used to limit competition among licensees; and(ii) permit the regulated lender to seek its ordinary
remedies against a guarantor, without the regulated lender being
considered to have acquired control over the business operated in
conjunction with the license that is subject to the security
interest."

4. Page 2.

Following: line 28**Insert:** "NEW SECTION. Section 2. {standard} Saving clause.[This act] does not affect rights and duties that matured,
penalties that were incurred, or proceedings that were begun
before [the effective date of this act]."**Renumber:** subsequent section

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